

EXERCISE OF DELEGATED POWER

Title : Lease of Office 1:03 PROTO

Gateshead Council Constitution (14th Edition - July 2017)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease

Property/Premises: Office 1:03, First Floor, PROTO, Abbots Hill, Baltic Business Quarter, NE8 3DF

Tenant: Sub 10 Limited (11645027)

Rent: £9,300.01

Term: 3 Years from Lease Completion

Use: B1 Business

Comments: Break Clauses at month 6, 12, 18, 24 and 30, *tenant only*

Surveyor		Team Leader		Property Manager	
Approved by:	M Barker  Strategic Director, Corporate Services & Governance			Date:	5/2/19